

### CASE STUDY

## 🕫 ClimaFi

### Empowering Iconic Taxi Service's Electrification with ClimaFi's Advanced Al-Driven Clean Energy Solutions

ClimaFi is a distinguished leader in the clean energy solutions landscape, pioneering the use of cutting-edge Al-driven technology to optimize clean energy assets for commercial real estate properties. We take pride in offering a comprehensive suite of integrated solutions, including energy storage, solar power, EV charging, and microgrid optimization. Our mission is to empower our clients with greater returns on their clean energy investments, while simultaneously maximizing economic, environmental, and resiliency value.

### Client

A renowned taxi service company operating in the bustling streets of New York City aimed to transform its fleet of hundreds of taxis into an eco-friendly force. They recognized the importance of fast-charging infrastructure to support their drivers, who understood that "time is money" in the competitive urban transportation landscape. However, the scarcity of suitable fast-charging stations and the complexity of managing demand charges presented significant hurdles.

## Problem

# The company faced two critical challenges:



**The need for a fast-charging station**: To cater to their busy taxi drivers, the client needed a fast-charging solution capable of replenishing electric vehicles within a short 30-minute timeframe. The current fast-charging infrastructure in NYC was limited and not conveniently located for their drivers.

2

**Understanding financial implications:** Given the expensive and time-of-day varying demand charges in NYC, the client needed to assess the financial impact of constructing the fast-charging station. It was crucial to understand how charging patterns would influence demand charges and how optimization platforms like Ampcontrol could mitigate costs.



# Solution

The company turned to ClimaFi, recognizing our expertise in Al-driven clean energy solutions. Leveraging our deep knowledge and proprietary Al-driven technology, we devised a comprehensive solution to address the company's challenges.



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**Fast Charging Station Design:** ClimaFi's experts conducted a meticulous analysis of the company's operational patterns, traffic data, and driver behaviors to determine the optimal location and specifications for the fast-charging station. Our focus on cutting-edge technology ensured that the station would cater to the taxi fleet's needs efficiently.



**Financial Assessment:** ClimaFi conducted a detailed financial assessment, analyzing the electricity and demand rates from Con Ed, New York's local utility provider, while considering the available Federal, State, and Local incentives to support the electrification initiative. Our Al-driven approach provided valuable insights into demand charge management, paving the way for smarter financial decisions.



**Optimizing Demand Charges:** To mitigate the impact of fluctuating demand charges, ClimaFi employed its Al-driven optimization platform. Through real-time analysis and predictive algorithms, we enabled the company to make informed charging decisions, significantly reducing demand charges and enhancing cost-effectiveness.



## Results

ClimaFi's tailored solutions delivered transformative results for the client:

## 1. Significant Time and Cost Savings

Our Al-driven financial assessment and demand charge optimization platform saved the company's financial team hundreds of hours, streamlining the electrification process and ensuring optimal ROI.

#### 2. Fast-Charging Station Success

The strategically located fast-charging station facilitated seamless operations for the company's electric fleet, eliminating range anxiety for drivers and promoting cleaner transportation in NYC.

#### 3. Improved Sustainability and Resilience

With ClimaFi's solutions, the company achieved a more sustainable, low-carbon footprint, contributing to the city's environmental goals. Moreover, the microgrid optimization capabilities ensured energy resiliency, allowing the fast-charging station to operate independently during grid outages.

4. Enhanced Driver Satisfaction The fast-charging station's efficient design and optimized charging patterns resulted in happier drivers, leading to improved loyalty and better customer service.

## Takeaway

Through ClimaFi's AI-driven clean energy solutions, the company successfully embraced electrification, transforming their taxi fleet into an eco-conscious force for change in NYC. Our ability to design and optimize clean energy assets specifically for the commercial real estate sector allowed the company to achieve unprecedented financial savings, sustainability gains, and resiliency benefits.

As ClimaFi continues to revolutionize the clean energy industry with forward-thinking solutions, we remain committed to empowering businesses to harness the power of clean energy for a more sustainable and prosperous future.



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